

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Nifty | 9575 | 9514 | 9544 | 9596 | 9627 | 9678 | Sell | Sell | Buy |
| Sensex | 31138 | 30950 | 31044 | 31205 | 31299 | 31460 | Sell | Sell | Buy |
| Nifty Futures | 9590 | 9536 | 9563 | 9601 | 9629 | 9667 | Sell | Sell | Buy |
| Bank Nifty | 23543 | 23333 | 23438 | 23612 | 23717 | 23891 | Sell | Sell | Buy |
| CNX IT | 10171 | 10096 | 10133 | 10193 | 10231 | 10291 | Sell | Sell | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 31138.2 | -152.5 | -0.49 |
| NIFTY | 9574.95 | -55.05 | -0.57 |
| MIDCAP | 14583.8 | -179.3 | -1.21 |
| SMLCAP | 15381.9 | -227.5 | -1.46 |
| BSEFMC | 10210.8 | -19.60 | -0.19 |
| AUTO | 23614.5 | -369.2 | -1.54 |
| POWER | 2209.2 | -8.97 | -0.40 |
| REALTY | 2050.2 | -18.34 | -0.89 |
| BSE IT | 9853.8 | -33.45 | -0.34 |
| BANSEX | 26618.8 | -198.0 | -0.74 |
| OILGAS | 13305.5 | -152.7 | -1.13 |
| METAL | 10986.5 | -69.07 | -0.62 |

| Currency Futures | Close | Pre. Pts | % Chg |
|--------------------|-------|----------|-------|
| 28-June-16 EUR-INR | 72.08 | 72.16 | -0.11 |
| 28-June-16 USD-INR | 64.53 | 64.60 | -0.12 |
| 28-June-16 GBP-INR | 82.20 | 81.89 | 0.41 |
| 28-June-16 JPY-INR | 58.03 | 58.06 | -0.03 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|-----|------|--------|
| NSE | 344 | 1337 | 82 |
| BSE | 676 | 1948 | 132 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|------|
| FII | 4876 | 4606 | 270 |
| DII | 2537 | 2583 | (46) |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian markets finished last trading session of the week on a daunting note, as the frontline equity indices failed to showcase any kind of resilience and kept drifting around lower levels. Sentiments remained subdued with the report that funding of crop loan waivers is likely to worsen the fiscal deficit and leverage levels of state governments with gross state development loans issued by the state governments expected to rise by Rs 70,000 crore in FY2018. So far, Maharashtra and UP have waived nearly 30-40% of outstanding agri-bank credit, while for Punjab it was 15%. The NSE's 50-share broadly followed index, Nifty dipped below the psychological 9,600 support level, while the Bombay Stock Exchange's sensitive index, Sensex saw a triple digit fall to sink below the crucial 31,200 mark. Meanwhile, caution is likely to prevail in the near term as India gears up to unveil a nationwide goods and services tax (GST) on July 1, while monitoring global factors such as falling crude prices.

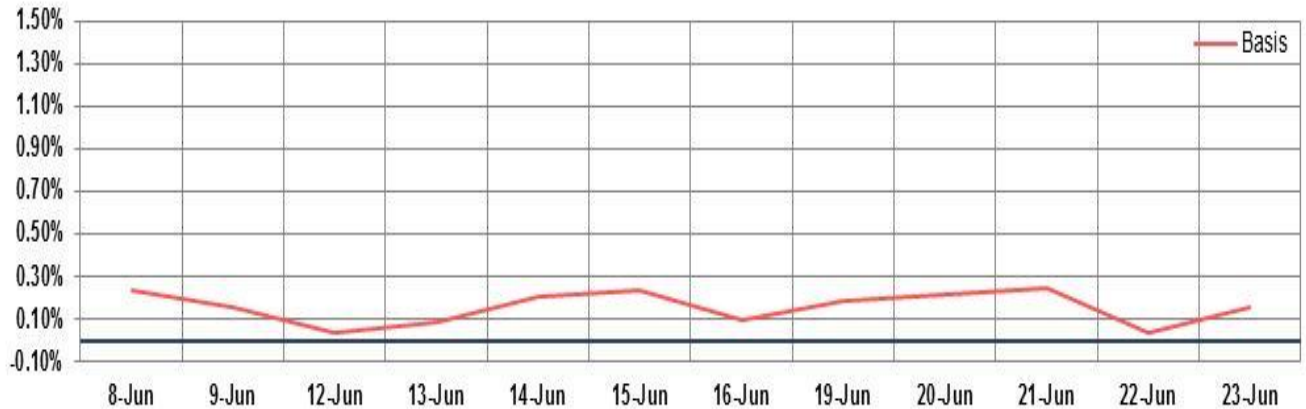
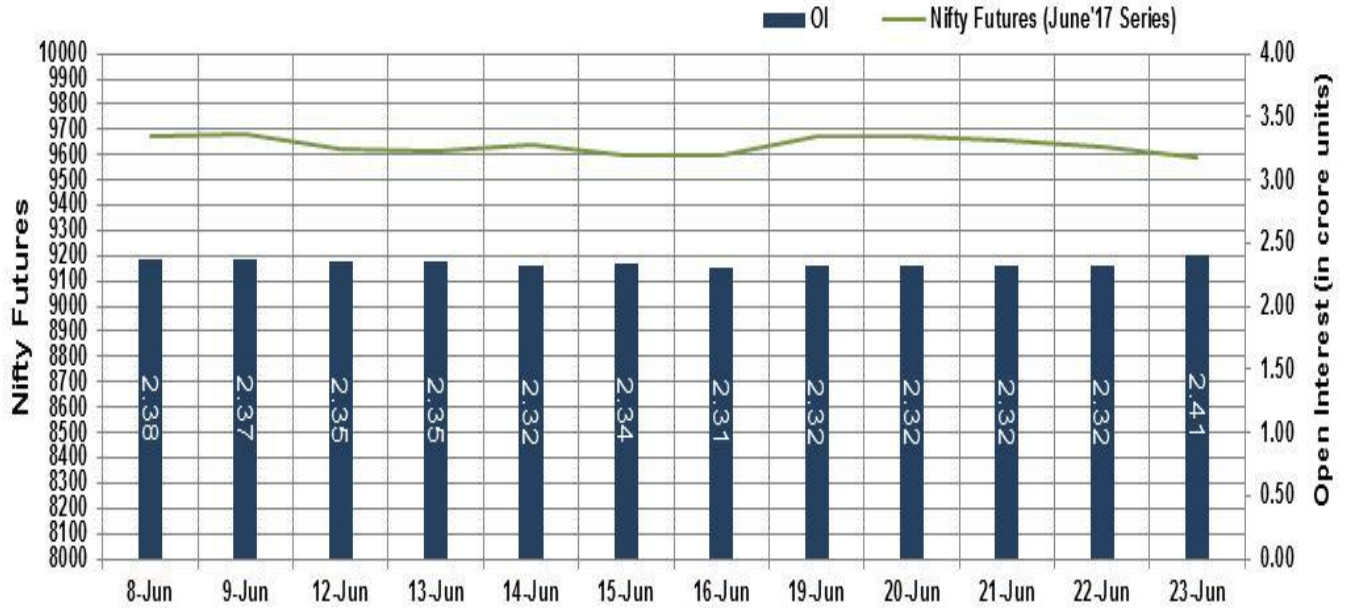
On the global front, Asian equity markets made a mixed closing on Friday, with China in focus after the country's banking regulator sought more information on credit risks linked to loans to major companies that bought major assets abroad. Crude oil's extended decline this week and the effect it is having on broader financial markets has been weighing on investor sentiment and dragged down energy shares. Further, the Japanese market is little changed following the mixed cues from Wall Street and as crude oil prices advanced overnight from ten-month lows.

Market Turnover & FII Derivative Data

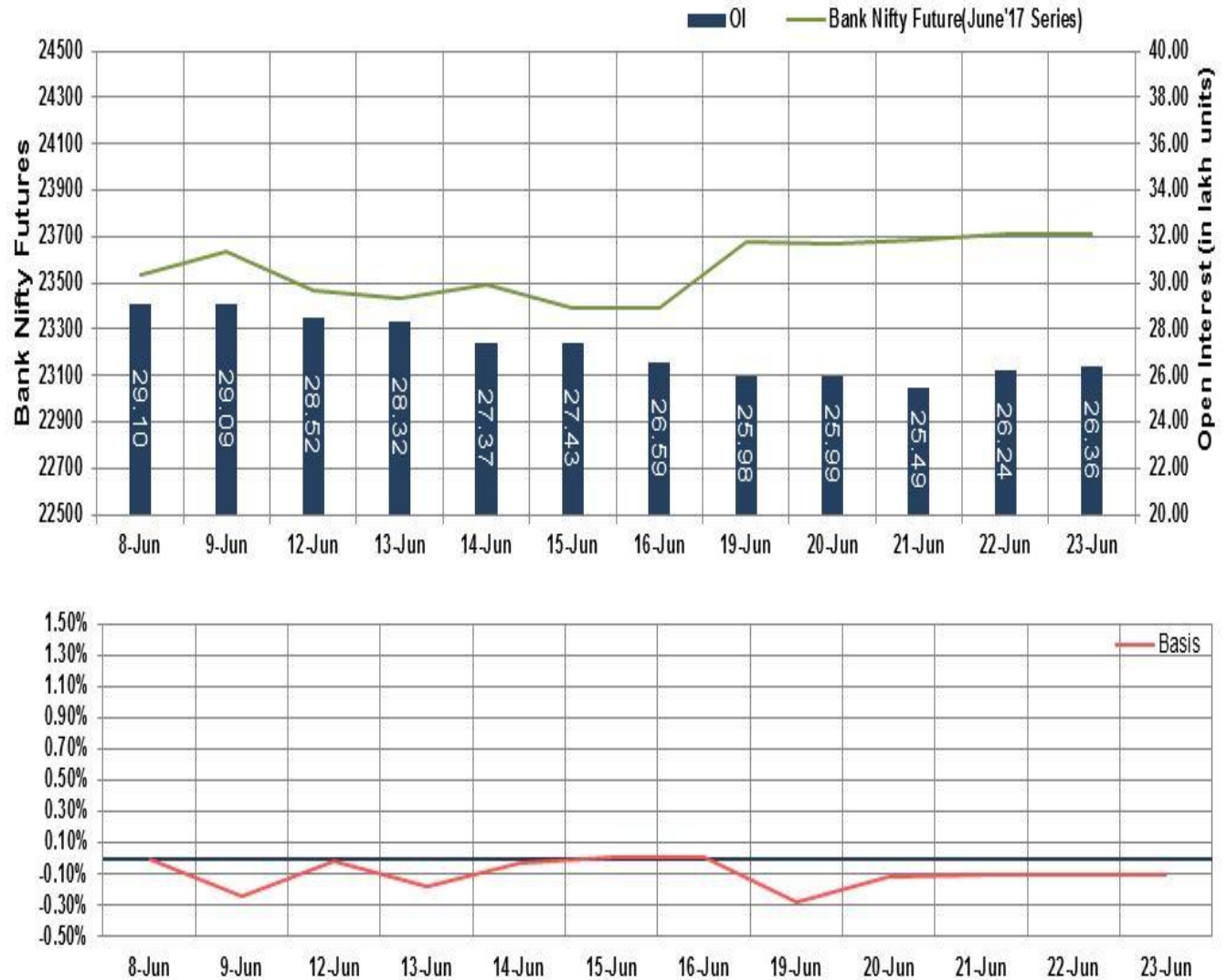
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 7395 | 4693 | 58 |
| NSE CASH | 23570 | 26263 | (10) |
| NSE FO | 521270 | 1050456 | (50) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|-------|
| Ind. Futures | 3384 | 2486 | 898 |
| Ind. Options | 46089 | 45546 | 544 |
| Stk. Futures | 15266 | 15517 | (251) |
| Stk. Options | 7910 | 8032 | (122) |

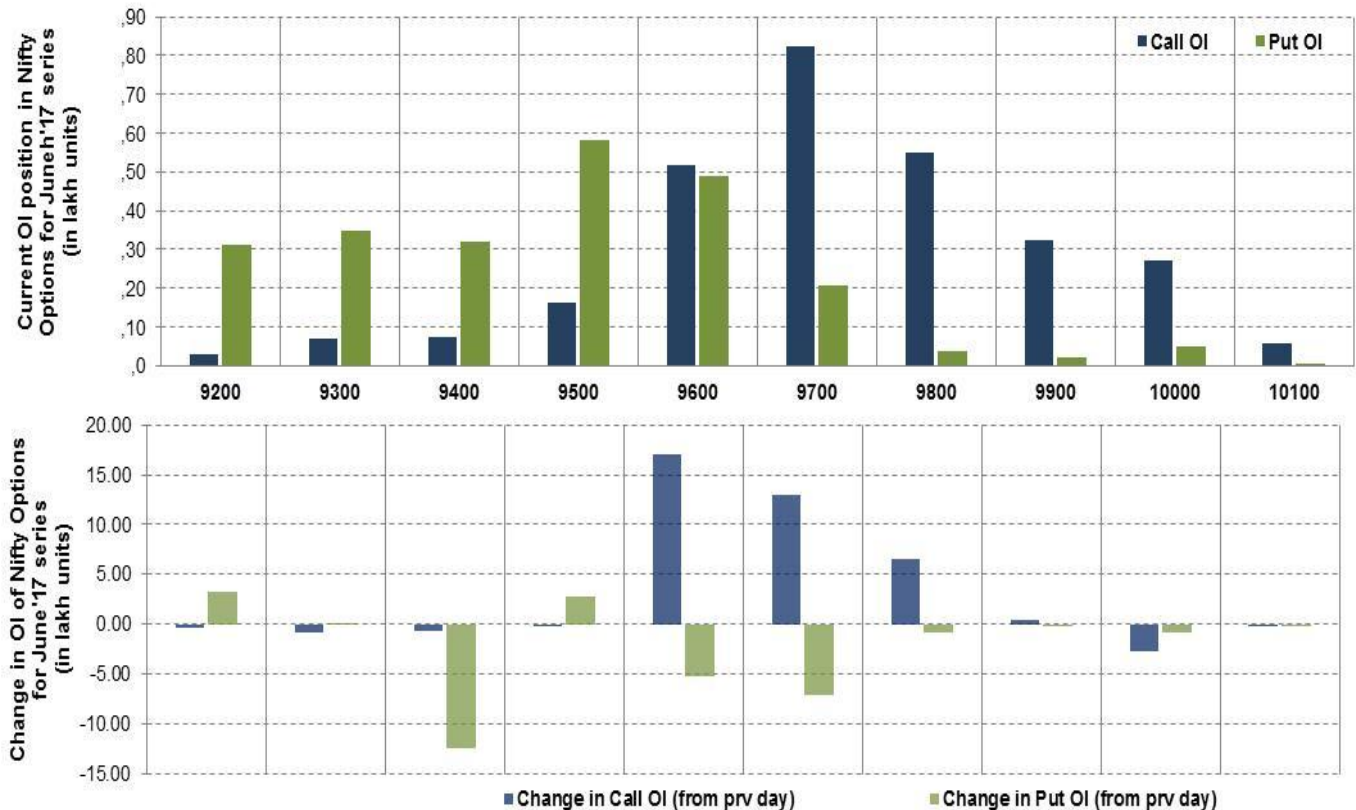
Nifty Futures



Bank Nifty Futures



Nifty Options

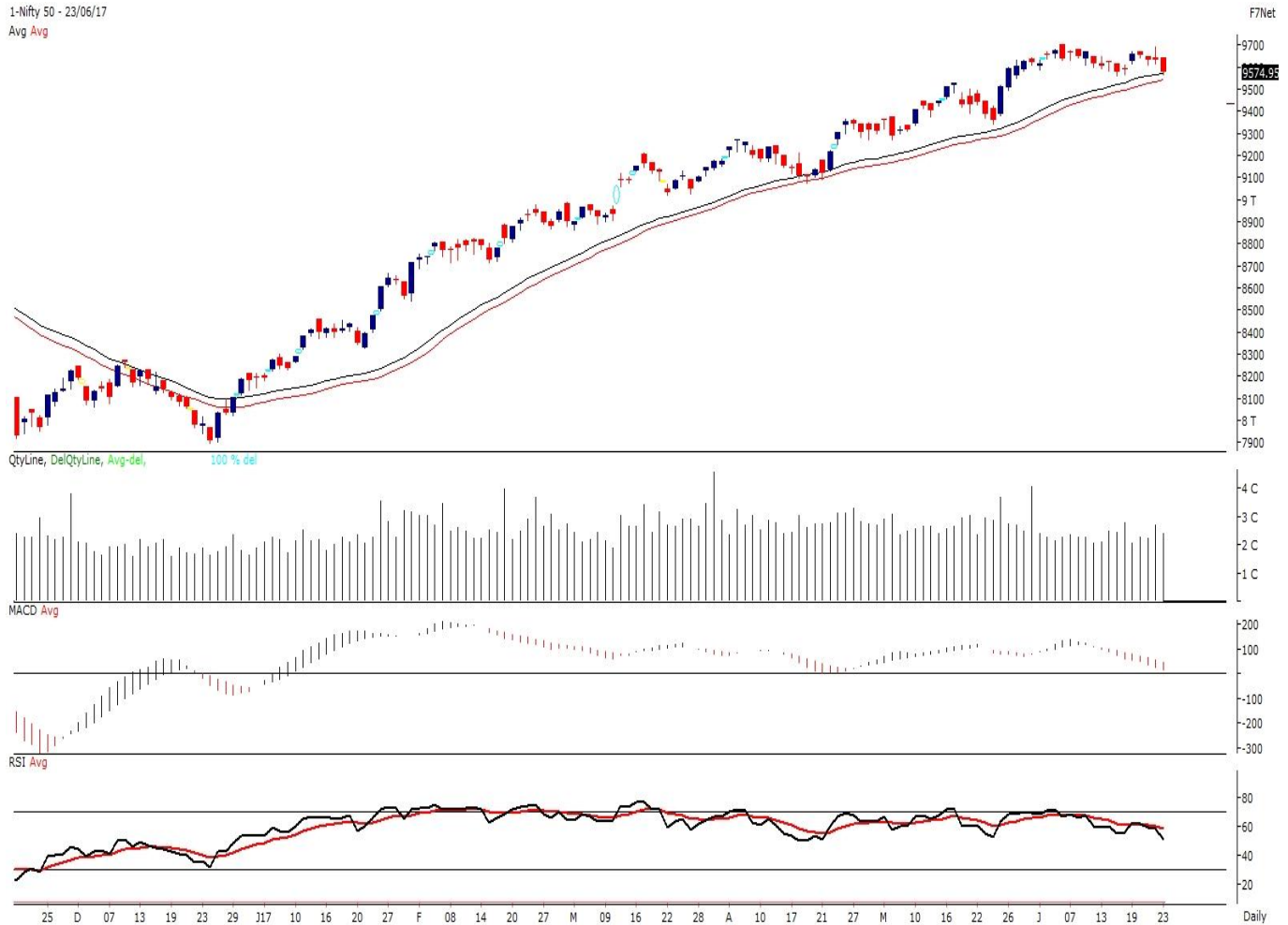


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,700 SP from the May month expiry was the most active call with an addition of 1.29 million in open interest.
- Among Nifty puts, 9,500 SP from the May month expiry was the most active put with an addition of 0.28million open interests.
- The maximum OI outstanding for Calls was at 9,700 SP (8.24mn) and that for Puts was at 9,500 SP (5.82mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 23/06/17
 Avg Avg



Nifty Cash prices have settled at 9574.95 down by 0.57% from its previous close. On the upper side it has resistance of 9620 and 9700 levels, while lower side it has support of 9500 and 9450 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|-------------|-------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| JPASSOCIAT | 147,220,000 | 175,712,000 | 19.35 | 18.85 | 14.94 |
| CADILAHC | 3,464,000 | 3,465,600 | 0.05 | 525.85 | 0.35 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| INDUSINDBK | 5,034,600 | 4,475,400 | -11.11 | 1496.30 | 0.05 |
| ICICIBANK | 110052200 | 97517750 | -11.39 | 291.70 | 0.53 |
| RCOM | 108312000 | 93876000 | -13.33 | 21.35 | 5.69 |
| BHARTIARTL | 33,544,400 | 28,243,800 | -15.80 | 366.75 | 0.33 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| VOLTAS | 5,736,000 | 5,936,000 | 3.49 | 454.25 | -2.47 |
| ANDHRABANK | 23,600,000 | 24,210,000 | 2.58 | 55.95 | -4.28 |
| SRF | 539,500 | 544,500 | 0.93 | 1591.40 | -2.44 |
| NHPC | 19,548,000 | 19,629,000 | 0.41 | 32.60 | -2.25 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| RAMCOCEM | 495,200 | 390,400 | -21.16 | 684.30 | -0.60 |
| CENTURYTEX | 5,850,350 | 4,585,350 | -21.62 | 1120.30 | -0.05 |
| JUSTDIAL | 4,257,600 | 3,321,600 | -21.98 | 392.70 | -0.04 |
| ASHOKLEY | 50,890,000 | 38,059,000 | -25.21 | 92.50 | -0.96 |

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